

FINANCE (OP.I) DEPARTMENT

Please see the notes of Finance (Claims) Department on page 1 ante.

It is submitted that Sri Hanumantha Rao, Record Assistant, Finance Department has requested to sanction of G.P.F part – final withdrawal of Rs.10,000/- from his G.P.F. A/c No.PAO/00925/GA for meeting the expenditure in connection with the House Construction. As seen from his application he is drawing a basic pay of Rs.14,860/- p.m and an amount of Rs.15,914/- is at his credit in the fund. The Finance (Claims) Department have certified the correctness of his pay and credit in the fund.

According to Rule 15-E of G.P.F. (A.P) Rules, a part-final withdrawal can be sanctioned to subscriber for meeting the expenses in connection with house building expenses, from the amount standing at his credit shall not exceed of three fourth of the amount or actual cost of the house including the cost of site which ever is less.

In view of the above rule position it is submitted that Sri Hanumantha Rao, Record Assistant is eligible for G.P.F part-final withdrawal of Rs.11936/- being $3/4^{\text{th}}$ of the fund i.e., **Rs.15,914/-** X $3/4$ = Rs.11935-50/- or actual cost of the house i.e. Rs.15,00,000/- which ever is less. In the instant case, the individual has requested to sanction part-final withdrawal of **Rs.10,000/-**. Hence, the same may be sanctioned to him for meeting the expenditure in connection with House construction. The individual has completed six months of period from the date of previous sanction.

In view of the above position, it is submitted for orders whether the individual may be sanctioned part-final withdrawal of **Rs.10,000/- under rule 15-E** for meeting the expenditure in connection with House construction.

Subject orders a draft, order is placed below for approval.

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Establishment – Finance Department – Sanction of part-final withdrawal from General Provident Fund Account No.PAO/00925/GA to Sri Hanumantha Rao, Record Assistant, Finance Department – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.Rt.No. 2072

Dated: 24-04-2013
Read the following:

Application of Sri Hanumantha Rao, Record Assistant, Finance
Department, dated:17-04-2013

ORDER:

Under Rule 15-E of G.P.F. (A.P) Rules, sanction is hereby accorded for drawal of **Rs.10,000/-** (Rupees Ten thousand only) to Sri Hanumantha Rao, Record Assistant, Finance Department, towards part-final withdrawal from G.P.F. Account No.PAO/00925/GA to meet the expenditure in connection with House construction.

2. Finance (Claims) Department are requested to draw and credit the amount to the individual's Bank Account through ECS.

To
Sri Hanumantha Rao, Record Assistant , Finance Department.

Copy to:

The Finance (Claims) Department.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Pay and Accounts Officer, Hyderabad

SF/SC's.